



2012 RAPID INNOVATION FUND Fact Sheet

The **Rapid Innovation Fund** is a competitive, merit-based program designed to accelerate the fielding of innovative technologies into military systems.

HOW TO OBTAIN A RIF RAPID INNOVATION FUND CONTRACT AWARD

DoD will issue four solicitations, titled Rapid Innovation Fund Broad Agency Announcements (RIF BAA) in July 2012 - one from each of the Military Departments, and one from the DoD Office of Small Business Programs (OSBP). The RIF BAAs will be open approximately 60 days from publication date.

The RIF BAAs will be advertised on www.FedBizOpps.gov and the www.DefenseInnovationMarketplace.mil.

Each solicitation will list the technology areas of interest, instructions for submission of a 'white paper', and source selection criteria. The white paper will be used as the initial basis for award determination. Firms whose white papers are selected will be invited to submit a full proposal that will be used as the basis to select firms for contract awards. Bidders may submit one or more ideas to one or more of the BAAs.

FY12 RAPID INNOVATION FUND SOLICITATION AND AWARD TIMELINE

(Note all dates listed below are approximates. Refer to BAAs for actual dates).

BAA	<ul style="list-style-type: none">• July 9, 2012: FY12 RIF BAAs published (Army, Navy, Air Force, and OSBP)
WHITE PAPERS	<ul style="list-style-type: none">• September 7, 2012: White papers due• September 10 - November 12, 2012: White paper evaluations• Late November 2012: Notify bidders of results; request full proposals from selected firms
FULL PROPOSALS	<ul style="list-style-type: none">• Mid January 2013: Full proposals due• February - March 2013: Full proposal evaluations• Mid-April 2013: Notify all bidders of results; contract negotiations begin for selected firms
CONTRACT AWARDS	<ul style="list-style-type: none">• April - June 2013: Award Rapid Innovation Fund contracts

FOR ADDITIONAL INFORMATION

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